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DeAnn T. Walker
Chairman

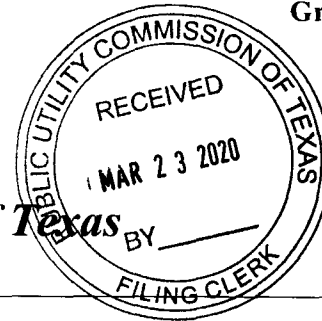
Arthur C. D'Andrea
Commissioner

Shelly Botkin
Commissioner

John Paul Urban
Executive Director



Greg Abbott
Governor



Public Utility Commission of Texas

TO: Melissa Gage
American Electric Power Corp
400 W 15th Street Suite 1520
Austin Texas 78701

Commission Staff – Rate Regulation – Tariff and Rate Analysis
Commission Staff – Legal Division

RE: Tariff Control No. 50538 - *Application of AEP Texas, Inc. for Standard True-Up of Rider TC-3 — Transition Charge-3 Rates*

NOTICE OF APPROVAL

This Notice of Approval addresses the February 10, 2020 compliance filing of AEP Texas, Inc. for a standard true-up of Rider TC-3 — Transition Charge-3 Rates, pursuant to the Financing Order issued in Docket No. 39931, *Application of AEP Texas Central Company for a Financing Order*, on January 12, 2012.

Commission Staff recommended that the updated transition charges are appropriate to collect for AEP Texas' scheduled transition bond payments; thus, Commission Staff recommended that the administrative law judge (ALJ) approve AEP Texas' proposed 6.1.1.2.3.1 Initial / Adjusted Transition Charge-3 Rates — Rider TC-3, Ninth Revision, and require AEP Texas to file a clean copy of the same for Central Records to stamp "Approved" and retain for future reference.

The ALJ approves AEP Texas' tariff 6.1.1.2.3.1 Initial / Adjusted Transition Charge-3 Rates — Rider TC-3, Ninth Revision, effective February 28, 2020. No later than March 30, 2020, AEP Texas must file a clean copy of tariff 6.1.1.2.3.1 Initial / Adjusted Transition Charge-3 Rates — Rider TC-3 to be stamped "Approved" by Central Records and retained for future reference.



Signed at Austin, Texas the 23rd day of March 2020.

PUBLIC UTILITY COMMISSION OF TEXAS

A handwritten signature in black ink, appearing to read 'S. Leary', written over a horizontal line.

STEVEN LEARY
ADMINISTRATIVE LAW JUDGE